

MAY 2019 OPERATING RESULTS

The operating results for May 2019 are given in the table below.

How Singapore Airlines performed in May 2019			
	2019	2018	Change
SINGAPORE AIRLINES (PASSENGER)			
Capacity (M seat-km)	10,937.3	10,128.4	8.0 %
Passenger-km (M)	8,729.1	7,973.6	9.5 %
Passengers carried ('000)	1,807	1,647	9.7 %
Passenger load factor (%)	79.8	78.7	1.1 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	76.5	79.9	-3.4 pts
Americas	82.5	83.8	-1.3 pts
Europe	79.3	75.4	3.9 pts
South West Pacific	81.8	77.3	4.5 pts
West Asia and Africa	82.6	79.5	3.1 pts
SILKAIR (PASSENGER)			
Capacity (M seat-km)	997.5	1,009.3	-1.2 %
Passenger-km (M)	748.9	741.9	0.9 %
Passengers carried ('000)	374	398	-6.0 %
Passenger load factor (%)	75.1	73.5	1.6 pts
<u>Load Factor by Route Region (%)</u>			
East Asia and Pacific	72.1	70.9	1.2 pts
West Asia	82.6	80.0	2.6 pts
SCOOT (PASSENGER)			
Capacity (M seat-km)	2,762.2	2,626.7	5.2 %
Passenger-km (M)	2,357.3	2,240.9	5.2 %
Passengers carried ('000)	865	817	5.9 %
Passenger load factor (%)	85.3	85.3	-
<u>Load Factor by Route Region (%)</u>			
East Asia	85.1	86.3	-1.2 pts
West Asia	89.1	82.4	6.7 pts
Rest of World	83.4	84.4	-1.0 pt
SINGAPORE AIRLINES (CARGO)			
Capacity (M tonne-km)	948.0	946.2	0.2 %
Freight tonne-km (M)	573.1	592.2	-3.2 %
Freight carried (M kg)	107.8	111.2	-3.1 %
Cargo load factor (%)	60.5	62.6	-2.1 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	52.2	56.0	-3.8 pts
Americas	61.5	61.1	0.4 pt
Europe	71.3	71.7	-0.4 pt
South West Pacific	55.9	58.4	-2.5 pts
West Asia and Africa	70.3	72.7	-2.4 pts
GROUP AIRLINES (PASSENGER)			
Capacity (M seat-km)	14,697.0	13,764.4	6.8 %
Passenger-km (M)	11,835.3	10,956.4	8.0 %
Passengers carried ('000)	3,046	2,862	6.4 %
Passenger load factor (%)	80.5	79.6	0.9 pt

MAY 2019 OPERATING RESULTS

In May 2019, SIA Group airlines' passenger carriage (measured in revenue passenger-kilometres) increased by 8.0% compared to last year, ahead of capacity (measured in available seat-kilometres) growth of 6.8%. Passenger load factor (PLF) improved 0.9 percentage points to 80.5%.

Singapore Airlines' PLF improved 1.1 percentage points year-on-year to 79.8%. Passenger carriage increased 9.5% compared to last year, against capacity injection of 8.0%. PLF improved for most route regions except for East Asia and Americas due to significant capacity growth. Efforts continue to be focused on RASK (revenue per available seat-kilometres) performance in the months ahead.

SilkAir's systemwide passenger carriage increased by 0.9%, against a capacity reduction of 1.2%. Route transfers to Scoot and the withdrawal of the Boeing 737 MAX 8 fleet from service reduced SilkAir's capacity. PLF increased 1.6 percentage points to 75.1%, with improvements across all route regions. SilkAir added its first South Korean city to its network with the launch of direct flights to Busan from 1 May 2019.

Scoot's passenger carriage grew at the same pace as capacity injection of 5.2%. Consequently PLF remained flat at 85.3%. PLF improved for West Asia, while East Asia and Rest of World recorded declines, as demand did not keep pace with increase in capacity. During the month, Scoot launched new routes to Trivandrum and Wuhan, which were previously served by SilkAir. Scoot's services to Bengaluru and Shenzhen ceased as these were transferred to SilkAir as part of route optimisation within SIA group. Flights to Honolulu were also suspended due to weak demand.

Cargo load factor (CLF) was 2.1 percentage points lower, as cargo traffic (measured in freight tonne-kilometres) fell by 3.2% on the back of a marginal increase in cargo capacity of 0.2%. All route regions registered declines in CLF, except Americas.

- ends -