

MAY 2020 OPERATING RESULTS

The operating results for May 2020 are given in the table below.

How SIA Group performed in May 2020			
	2020	2019	Change
SINGAPORE AIRLINES ("SIA") (PASSENGER)			
Capacity (M seat-km)	481.0	10,937.3	-95.6 %
Passenger-km (M)	44.4	8,729.1	-99.5 %
Passengers carried ('000)	8.6	1,807.3	-99.5 %
Passenger load factor (%)	9.2	79.8	-70.6 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	10.4	76.5	-66.1 pts
Americas	11.7	82.5	-70.8 pts
Europe	7.3	79.3	-72.0 pts
South West Pacific	10.2	81.8	-71.6 pts
West Asia and Africa	-	82.6	n.m.
SILKAIR (PASSENGER)			
Capacity (M seat-km)	4.1	997.5	-99.6 %
Passenger-km (M)	1.3	748.9	-99.8 %
Passengers carried ('000)	0.4	374.1	-99.9 %
Passenger load factor (%)	31.7	75.1	-43.4 pts
<u>Load Factor by Route Region (%)</u>			
East Asia and Pacific	31.7	72.1	-40.4 pts
West Asia	-	82.6	n.m.
FULL SERVICE CARRIERS (SIA & SILKAIR)			
Capacity (M seat-km)	485.1	11,934.8	-95.9 %
Passenger-km (M)	45.7	9,478.0	-99.5 %
Passengers carried ('000)	9.0	2,181.4	-99.6 %
Passenger load factor (%)	9.4	79.4	-70.0 pts
LOW COST CARRIER - SCOOT (PASSENGER)			
Capacity (M seat-km)	67.7	2,762.2	-97.5 %
Passenger-km (M)	1.8	2,357.3	-99.9 %
Passengers carried ('000)	0.6	865.0	-99.9 %
Passenger load factor (%)	2.7	85.3	-82.6 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	3.7	85.1	-81.4 pts
West Asia	-	89.1	n.m.
Rest of World	2.0	83.4	-81.4 pts
GROUP AIRLINES (PASSENGER)			
Capacity (M seat-km)	552.8	14,697.0	-96.2 %
Passenger-km (M)	47.5	11,835.3	-99.6 %
Passengers carried ('000)	9.6	3,046.4	-99.7 %
Passenger load factor (%)	8.6	80.5	-71.9 pts
SIA CARGO			
Capacity (M tonne-km)	360.8	948.0	-61.9 %
Freight tonne-km (M)	270.4	573.1	-52.8 %
Freight carried (M kg)	45.2	107.8	-58.1 %
Cargo load factor* (%)	74.9	60.5	14.4 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	76.9	52.2	24.7 pts
Americas	76.0	61.5	14.5 pts
Europe	76.9	71.3	5.6 pts
South West Pacific	67.5	55.9	11.6 pts
West Asia and Africa	90.2	70.3	19.9 pts

* Cargo capacity for passenger aircraft is based on the payload that is typically set aside for cargo carriage. However, when a passenger aircraft operates with low passenger loads or on a pure cargo mission, the cargo carried could be in excess of such capacity.

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In May 2020, the SIA Group's airlines recorded a 99.6% year-on-year decline in passenger carriage (measured in revenue passenger-kilometres) as travel demand was severely impacted by the Covid-19 pandemic, with border controls and travel restrictions remaining in place around the world. Overall passenger capacity (measured in available seat kilometres) was cut by 96.2% in response. Passenger load factor ("PLF") fell to 8.6%.

SIA's capacity was 95.6% lower compared to last year's, with only a skeletal network in operation connecting Singapore to 14 metro cities. Passenger carriage declined 99.5%, resulting in a PLF of 9.2%. The number of destinations, as well as the frequencies on some existing services, will be increased in June and July 2020, arising from the resumption of transfers via Changi.

SilkAir's passenger carriage decreased by 99.8% against a 99.6% cut in capacity. PLF declined to 31.7%. During the month, SilkAir only operated flights between Singapore and Chongqing.

Scoot's passenger carriage declined 99.9% against a contraction in capacity of 97.5%, which led to a PLF of 2.7%. During the month, Scoot temporarily ceased operations to Southeast Asia, West Asia and Europe, while maintaining flights to Hong Kong and Perth.

Cargo load factor ("CLF") was 14.4 percentage points higher as the capacity contraction of 61.9% outpaced the 52.8% decline in cargo traffic (measured in freight tonne-kilometres). Capacity contraction would have been much greater, save for the deployment of passenger aircraft on cargo-only flights. All regions registered improvements in CLF.