

## SEPTEMBER 2016 OPERATING RESULTS

The operating results for September 2016 are given in the table below.

<b>How Singapore Airlines performed in Sep-16</b>			
	2016	2015	Change
<b>SINGAPORE AIRLINES (PASSENGER)</b>			
Capacity (M seat-km)	9,607.5	9,774.0	-1.7 %
Passenger-km (M)	7,562.9	7,894.3	-4.2 %
Passengers carried ('000)	1,515	1,568	-3.4 %
Passenger load factor (%)	78.7	80.8	-2.1 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	73.8	73.8	-
Americas	78.3	80.0	-1.7 pts
Europe	81.8	86.6	-4.8 pts
South West Pacific	87.0	89.7	-2.7 pts
West Asia and Africa	68.9	69.4	-0.5 pt
<b>SILKAIR (PASSENGER)</b>			
Capacity (M seat-km)	788.1	713.4	10.5 %
Passenger-km (M)	518.0	475.6	8.9 %
Passengers carried ('000)	299	281	6.4 %
Passenger load factor (%)	65.7	66.7	-1.0 pt
<u>Load Factor by Route Region (%)</u>			
East Asia and Pacific	65.4	66.7	-1.3 pts
West Asia	66.8	66.5	0.3 pt
<b>SCOOT (PASSENGER)</b>			
Capacity (M seat-km)	1,230.9	767.3	60.4 %
Passenger-km (M)	967.6	640.6	51.0 %
Passengers carried ('000)	257	179	43.6 %
Passenger load factor (%)	78.6	83.5	-4.9 pts
<b>TIGERAIR (PASSENGER)</b>			
Capacity (M seat-km)	893.7	893.2	0.1 %
Passenger-km (M)	706.1	730.1	-3.3 %
Passengers carried ('000)	390	393	-0.8 %
Passenger load factor (%)	79.0	81.7	-2.7 pts
<b>SIA CARGO</b>			
Capacity (M tonne-km)	908.1	863.6	5.2 %
Freight tonne-km (M)	567.0	542.9	4.4 %
Freight carried (M kg)	102.9	97.7	5.3 %
Cargo load factor (%)	62.4	62.9	-0.5 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	54.7	53.3	1.4 pts
Americas	63.1	57.5	5.6 pts
Europe	73.0	73.0	-
South West Pacific	59.3	65.5	-6.2 pts
West Asia and Africa	64.6	72.1	-7.5 pts
<b>GROUP AIRLINES (PASSENGER)</b>			
Capacity (M seat-km)	12,520.2	12,147.9	3.1 %
Passenger-km (M)	9,754.6	9,740.6	0.1 %
Passengers carried ('000)	2,461	2,421	1.7 %
Passenger load factor (%)	77.9	80.2	-2.3 pts

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In September 2016, SIA Group passenger airlines' passenger carriage (measured in revenue passenger kilometres) increased marginally by 0.1% compared to last year, trailing growth in capacity (measured in available seat kilometres) of 3.1%. Passenger load factor (PLF) fell 2.3 percentage points to 77.9%.

Singapore Airlines' PLF fell 2.1 percentage points to 78.7%. Passenger carriage fell 4.2% compared to last year, against a 1.7% decrease in capacity. Consequently, PLF fell 2.1 percentage points to 78.7%.

PLF remained flat for East Asia, but declined for all other regions due to weaker passenger demand. During the month, Singapore Airlines launched its new "Capital Express" service to Canberra and Wellington, linking Singapore for the first time with the capital cities of both Australia and New Zealand. The competitive landscape remains challenging and promotional activities will continue in relevant markets.

SilkAir's systemwide passenger carriage increased by 8.9% year-on-year, compared to a 10.5% expansion in capacity. Consequently, PLF declined by 1.0 percentage points to 65.7%. Growth in passenger carriage for East Asia and Pacific lagged behind capacity growth, resulting in a 1.3 percentage point decrease in PLF, while West Asia recorded a 0.3 percentage point increase in PLF.

Scoot's systemwide passenger carriage grew by 51.0% year-on-year. Capacity increased by 60.4% as the number of aircraft increased from seven to twelve. Consequently, PLF decreased by 4.9 percentage points to 78.6%.

Tigerair's systemwide passenger carriage declined 3.3% year-on-year compared to a 0.1% increase in capacity. Consequently, PLF decreased by 2.7 percentage points to 79.0%.

Cargo load factor (CLF) was 0.5 percentage points lower as cargo traffic (measured in freight-tonnes-kilometres) grew 4.4% against capacity expansion of 5.2%. CLF improved for Americas and East Asia route regions, while South West Pacific and West Asia and Africa route regions registered declines in CLF as demand did not keep pace with capacity changes.

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