

SINGAPORE AIRLINES LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No.: 197200078R

ANNOUNCEMENT

ISSUE AND LISTING OF RIGHTS SHARES AND RIGHTS MCBs

The Directors refer to the Company's announcements on 26 March 2020, 13 April 2020, 15 April 2020, 30 April 2020, 8 May 2020 and 2 June 2020 in relation to the renounceable rights issue (the "**Rights Issue**") of (a) up to 1,777,692,486 new ordinary shares in the capital of the Company (the "**Rights Shares**"), at an issue price of S\$3.00 for each Rights Share; and (b) up to S\$3,496,128,555 in aggregate principal amount of mandatory convertible bonds (the "**Rights MCBs**") in the denomination of S\$1.00 for each Rights MCB, at an issue price of 100 per cent. of the principal amount of the Rights MCBs. Terms defined in the offer information statement dated 8 May 2020 issued by the Company relating to the Rights Issue have the same meanings when used herein.

1. ISSUE AND LISTING OF RIGHTS SHARES AND RIGHTS MCBs

The Company wishes to announce that 1,777,692,486 Rights Shares and S\$3,496,128,555 in aggregate principal amount of Rights MCBs are expected to be issued on 8 June 2020 pursuant to the Rights Issue.

The Rights Shares and the Rights MCBs are expected to be listed and quoted on the Main Board of the SGX-ST on 8 June 2020 and 9 June 2020 respectively, and trading of such Rights Shares and Rights MCBs is expected to commence with effect from 9.00 a.m. on 8 June 2020 and 9 June 2020 respectively.

The Rights Shares shall rank *pari passu* in all respects with the then existing Shares, except that they do not rank for any dividends, rights, allotments or other distributions the record date for which falls before the date of issue of the Rights Shares.

The Rights MCBs shall constitute direct, unconditional, unsubordinated and unsecured obligations of the Company and shall at all times rank *pari passu* and without any preference or priority among themselves.

2. TRADING OF ODD LOTS

For the purposes of trading on the Main Board of the SGX-ST, each board lot of Shares will comprise 100 Shares and each board lot of Rights MCBs will comprise 100 Rights MCBs with a principal amount of S\$100. Shareholders who hold odd lots of Shares (that is, lots other than board lots of 100 Shares) or odd lots of Rights MCBs (that is, lots other than board lots of 100 Rights MCBs with a principal amount of S\$100) are able to trade odd lots of Shares in board lots of one Share and odd lots of Rights MCBs in board lots of one Rights MCB with a principal amount of S\$1.00, as the case may be, on the Unit Share Market.

By Order of the Board

**Brenton Wu
Company Secretary**

5 June 2020
Singapore

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