

SINGAPORE AIRLINES LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No.: 197200078R

ANNOUNCEMENT

ISSUE AND LISTING OF RIGHTS 2021 MCBS

The Directors refer to the Company's announcements on 19 May 2021, 28 May 2021 and 18 June 2021 in relation to the renounceable rights issue (the "**Rights Issue**") of up to S\$6,196,793,517 in aggregate principal amount of mandatory convertible bonds (the "**Rights 2021 MCBS**") in the denomination of S\$1.00 for each Rights 2021 MCB, at an issue price of 100% of the principal amount of the Rights 2021 MCBS. Terms defined in the offer information statement dated 28 May 2021 issued by the Company relating to the Rights Issue have the same meanings when used herein.

1. ISSUE AND LISTING OF RIGHTS 2021 MCBS

The Company wishes to announce that S\$6,196,793,517 in aggregate principal amount of Rights 2021 MCBS have been issued on 24 June 2021 pursuant to the Rights Issue.

The Rights 2021 MCBS are expected to be listed and quoted on the Main Board of the SGX-ST on 25 June 2021, and trading of such Rights 2021 MCBS is expected to commence with effect from 9.00 a.m. on 25 June 2021.

The Rights 2021 MCBS shall constitute direct, unconditional, unsubordinated and unsecured obligations of the Company and shall at all times rank *pari passu* and without any preference or priority among themselves.

2. TRADING OF ODD LOTS

For the purposes of trading on the Main Board of the SGX-ST, each board lot of Rights 2021 MCBS will comprise 100 Rights 2021 MCBS with a principal amount of S\$100. Shareholders who hold odd lots of Rights 2021 MCBS (that is, lots other than board lots of 100 Rights 2021 MCBS with a principal amount of S\$100) are able to trade odd lots of Rights 2021 MCBS in board lots of one Rights 2021 MCB with a principal amount of S\$1.00, as the case may be, on the Unit Share Market.

By Order of the Board

Brenton Wu
Company Secretary

24 June 2021
Singapore

Important Notice

This announcement is not for distribution, directly or indirectly, in or into the United States of America (the “**U.S.**”) and is not an offer of securities for sale in the U.S. or in any other jurisdiction. The Rights, the Rights 2021 MCBs and the Rights 2021 MCB Conversion Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”) or under any securities laws of any state or other jurisdiction of the U.S., and may not be offered, re-sold, allotted, taken up, exercised, pledged, transferred or delivered, directly or indirectly, within the U.S. except pursuant to an applicable exemption from, or a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the U.S. There will be no public offering of the Rights, the Rights 2021 MCBs and the Rights 2021 MCB Conversion Shares in the U.S. Any public offering of securities to be made in the U.S. will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements.

This announcement shall not constitute an offer to sell or a solicitation of an offer to buy shares or other securities, including the Rights, the Rights 2021 MCBs and the Rights 2021 MCB Conversion Shares. This announcement may not be sent to any person or any jurisdiction in which it would not be permissible to deliver the Rights, the Rights 2021 MCBs and the Rights 2021 MCB Conversion Shares or make an offer of the Rights, the Rights 2021 MCBs and the Rights 2021 MCB Conversion Shares and the Rights, the Rights 2021 MCBs and the Rights 2021 MCB Conversion Shares may not be offered, sold, resold, transferred or delivered, directly or indirectly, to any such person or in any such jurisdiction. The distribution of this announcement and/or the transfer of the Rights, the Rights 2021 MCBs and the Rights 2021 MCB Conversion Shares into jurisdictions other than Singapore may be prohibited or restricted by law. Persons into whose possession this announcement comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

In addition, until 40 days after the settlement of the Rights, the Rights 2021 MCBs and the Rights 2021 MCB Conversion Shares, any offer, sale or transfer of the Rights, the Rights 2021 MCBs or the Rights 2021 MCB Conversion Shares in or into the United States by a dealer (whether or not participating in the offering) may violate the registration requirements of the Securities Act.